

August 6, 2010

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed (July 1, 2009 – June 30, 2010).

If you have any questions about the League's finances, do not hesitate to call me.

Very truly yours,



William G. Dressel, Jr.
Executive Director

WGDmlj

Enclosure

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES
Revenue and Expenditures
For the year ended June 30, 2010

	ACTUAL
Revenues:	
Dues	\$ 552,557
Magazine	275,581
Conference	1,908,559
Earnings on investments	10,526
Sale of publications	68,643
Seminars	107,039
Other receipts	5,731
Internet	37,995
Labor data	10,480
Parking rental	31,436
Office rental	237,036
Corporate sponsorship	94,530
	3,340,113
 Total revenues	
 Expenditures:	
Salaries	1,167,367
Other:	
Social security	82,641
Pension - employer portion	98,633
Disability	808
Hospital - medical benefits	285,423
Worker's compensation	4,146
U.C.C.	12,775
Automobile	5,678
Magazine	278,345
Office expense	25,460
Legislative	28,146
Annual conference	421,379
Meetings, travel and incidentals	13,953
Postage	50,153
Equipment payments	38,245
Maintenance on equipment	6,508
Printing	18,376
Books, subscriptions and newspapers	2,871
Seminars	62,305
Telephone	33,885
Auditing expense	4,150
Legal (Advocacy)	57,570
Insurance and bond premium	14,010
National League of Cities dues	23,039
Temporary help	-
Miscellaneous expense	4,411
Computer expense	30,502
Internet	15,515
Photocopying	7,165
Scholarships	3,000
Interlocal service	9,000
Tuition reimbursement program	624
Sponsorships	2,550
Grant advisory service	3,500
Office lease	537,243
Foundation contribution	15,000
	3,364,376
 Total expenditures	