



222 West State Street, Trenton, New Jersey 08608
PHONE (609) 695-3481 * FAX (609) 695-0151
EMAIL league@njsiom.com * www.njsiom.com

William G. Dressel, Jr., EXECUTIVE DIRECTOR

Michael J. Darcy, CAE, ASSISTANT EXECUTIVE DIRECTOR

July 29, 2011

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed (July 1, 2010 – June 30, 2011).

If you have any questions about the League's finances, do not hesitate to call me.

Very truly yours,

A handwritten signature in black ink, appearing to read "William G. Dressel, Jr.", written in a cursive style.

William G. Dressel, Jr.
Executive Director

WGDmlj

Enclosure

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES
Revenue and Expenditures
For the year ended June 30, 2011

	ACTUAL
Revenues:	
Dues	\$ 583,316
Magazine	305,548
Conference	1,840,593
Earnings on investments	36,420
Sale of publications	59,061
Seminars	116,720
Other receipts	14,245
Internet	47,667
Labor data	8,152
Parking rental	26,781
Office rental	240,214
Corporate sponsorship	103,095
Total revenues	3,381,812
 Expenditures:	
Salaries	1,179,071
Other:	
Social security	83,800
Pension - employer portion	127,204
Disability	815
Hospital - medical benefits	311,075
Worker's compensation	3,949
U.C.C.	8,583
Automobile	22,485
Magazine	266,908
Office expense	16,124
Legislative	28,827
Annual conference	508,353
Meetings, travel and incidentals	13,327
Postage	48,941
Equipment payments	39,146
Maintenance on equipment	5,507

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES
Revenue and Expenditures
For the year ended June 30, 2011

	ACTUAL
Expenditures (continued):	
Other (continued):	
Printing	16,530
Books, subscriptions and newspapers	2,923
Seminars	58,529
Telephone	28,991
Auditing expense	4,300
Legal (Advocacy)	48,371
Insurance and bond premium	14,680
National League of Cities dues	23,039
Temporary help	-
Miscellaneous expense	2,278
Computer expense	26,826
Internet	15,748
Photocopying	5,375
Scholarships	3,000
Interlocal service	9,000
Tuition reimbursement program	1,381
Sponsorships	300
Grant advisory service	3,500
Office lease	519,147
Foundation contribution	-
	-
Total expenditures	3,448,033